

***Name of the Fund:***

Principal Bank for Development and Agricultural Credit First Fund (El Massy)

***Fund Type:***

Balanced Fund

***Inception Date:***

March 2008

***Description:***

Balanced fund distributed through Principle Bank for Development and Agricultural Credit & its different branches.

***Structure:***

An open-ended Egyptian balanced fund.

***Fund Size:***

Varies on subscription and redemptions. EGP 155 million at inception date.

***Objective:***

Protecting invested capital and maximizing return through the adoption of an acceptable investment diversification strategy in Egypt whether equity and/or fixed income while maintaining a reasonable level of risk and minimizing the level of volatility.

***Investment Universe:***

The fund invests in equities listed on the Cairo and Alexandria Stock Exchange as well as fixed income instruments

***Investment Strategy:***

Balanced (60% fixed income instruments, 40% equity)

***Bank Sponsored /Distributor:***

Principle Bank for Development and Agricultural Credit & its different branches.

***Base Currency:***

Egyptian Pounds EGP

***Last Paid Dividend:***

***Benchmark:***

Yield to maturity of 5- Year T-Bonds

***Minimum Subscription:***

5 Investment Certificates

***Net Asset Value:***

EGP 155 million

***Administrator:***

Hermes Fund Management

***Auditor:***

Baker Tilly

***Financial Year End:***

31 December

***Subscription & Redemption:***

***Subscription Fee:***

0%

***Redemption Fee:***

0.5%